



PRESS RELEASE

Paris, March 26, 2007.

POWEO speeds up its development in wind power

Acquisition of a developer holding a project portfolio of 254 MW

Within the framework of its development strategy in renewable energies, POWEO is announcing the signing of a share purchase agreement relating to the acquisition of 100% of the share capital of Espace Eolien Développement (EED).

EED is a French private engineering firm specialising in wind power. As a recognised player, EED has been developing, since its incorporation in 1992, wind farms owned and operated by third parties for a total capacity of more than 200 MW i.e. almost 14% of the installed capacity in wind power in France as at end-2006.

A significant project portfolio

EED holds a portfolio of projects under development for its own account for a total capacity of 254 MW, and runs a development business for third parties which represents a capacity exceeding 450 MW. EED currently employs 21 engineers, climatologists, economists and technicians, over 5 sites in France.

EED also runs a consultancy business which provides a full range of technical services such as site identification, wind potential measurement or environmental impact study. Within this activity, EED has developed an international expertise.

Teaming up with EED enables POWEO to cover the whole development cycle of a wind power project, according to an integrated approach which is consistent with its industrial strategy.

Indeed, teams from EED and POWEO enjoy complementary skills: EED controls development phases from site identification to administrative permitting, POWEO ensures prime contracting, financial and legal engineering, and wind farm's operation.

POWEO has been advised by Société Générale for this acquisition which will be carried out by its subsidiary POWEO ENR. In accordance with partnership agreements existing between POWEO and Verbund, respective interests of both groups in POWEO ENR will amount to 60 and 40% as at the closing of the deal.

Perspectives in renewable energies

This initiative is part of the industrial plan deployment of POWEO, alternative integrated operator which targets an installed generation capacity of 3,400 MW by the end of 2012, of which 600 MW based on renewable energies.

POWEO intends to further expand in renewable energies in order to diversify its generation capacities. All the technical fields – wind power, hydro, solar, biomass – offer opportunities that POWEO expects to seize thanks to its expertise, strengthened by the acquisition of EED, and to the support of Verbund, Austrian national electricity operator and reference shareholder of the POWEO Group.

About POWEO

Leading independent energy operator in France, POWEO intends to get from 2009 onwards a highly flexible power generation capacity, within the framework of its industrial strategy targeting a 3 400 MW installed capacity by the end of 2012 of which 600 MW coming from renewable energies. POWEO is listed on the Alternext compartment of the Euronext Paris Stock Exchange (ALPWO / FR0004191674). For more information please visit our website www.poweo.com.

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